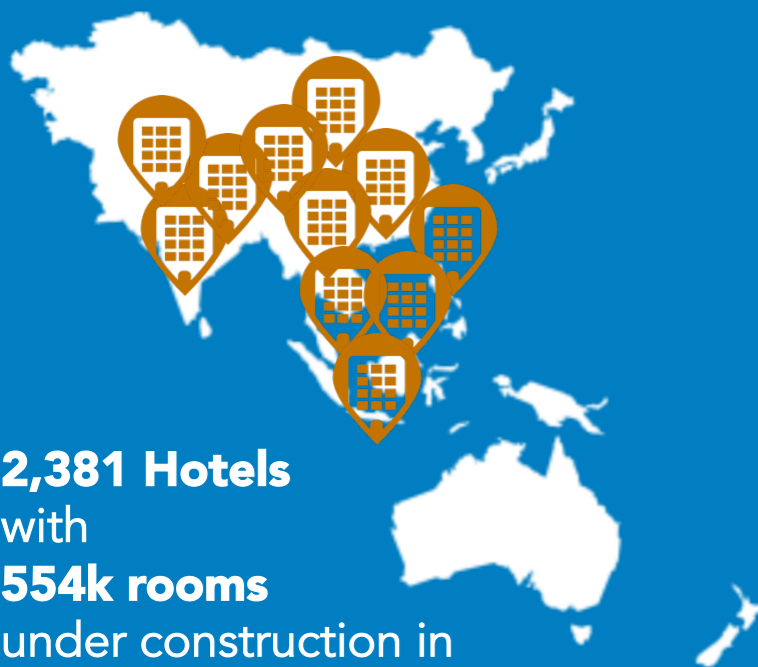


HOSPITALITY

Supply & Demand

IN ASIA PACIFIC

2 0 1 5



2,381 Hotels
with
554k rooms
under construction in
the APAC region.

STR Global August 2015
Construction Pipeline Report

6.9%

On-year increase on
construction compared
to February 2014.



As supply increased, clear
pressure on hotels to drop
rates.



Indonesia and the Philippines
will experience an
oversupply of
hotel rooms by

30%

over the
next 5 years.

China ranked high
in the listing of
decreased ADR
rates at



- 4.9%

Among the region's key markets,
Shanghai reported the largest
number of rooms under construction
with 7,963 rooms and Chengdu with
6,255.

Oversupply of up to 17% will seriously
impact rates and occupancy in the Asia
Pacific Region

Sub Region	Room demand versus supply
China	-7%
Indochina	-11%
South East Asia	-15%
South West Asia	-17%